

INSIDE THIS ISSUE

AVOID ENERGY SPIKE AT THANKSGIVING PAGE 2 CAPITAL
CREDITS Q & A
PAGE 3

CLASSIFIED ADS PAGE 4

CANADIAN VALLEY ELECTRALITE

More than \$1.7 Million in Capital Credit Distributions Approved by Board

here are benefits to being a member-owner of a cooperative.
One of those is receiving capital credit refunds. Your board of trustees recently approved returning \$1,724,851.41 in capital credits to CVEC members. The amount will be returned to members in November.

Capital credits are one of the benefits of cooperative ownership and are unique to the cooperative form of business.

This year's retirement will be will be paid to members receiving electricity from the co-op in 1990 and 1991, and from WFEC in 1989, 1990, and 1991. Refund amounts are based on the allocation factor per rate class and kiloWatt hours purchased for each member during those years.

Anyone with questions about their capital credit allotment is encouraged to call CVEC's Member Services Department at 405-382-3680.

If you believe you may be entitled to any unclaimed capital credits prior to 1991, please visit our website at www.mycvec.coop and select the 'capital credits' tab.

WHY CAPITAL CREDIT REFUNDS?

Canadian Valley Electric Cooperative is a not-for-profit, member-owned electric company. Abiding by one of the Cooperative's Seven Principles - Member Economic Participation - CVEC's board of trustees determines the retirement of capital credits to its members, based on the cooperative's financial stability. Because electric co-ops operate at cost, any excess revenues, called margins, are returned to members in the form of capital credits. Capital credit refunds are just one of many differences that set cooperatives apart from other business models.

P.O. Box 751 Seminole, OK 74818

Serving Hughes, Lincoln, McIntosh, Okfuskee, Pottawatomie, Seminole & portions of Oklahoma, Cleveland & Creek counties

Main Office and Headquarters

Interstate 40 at the Prague/Seminole Exit

Area Office - 35 W. JC Watts Street, Eufaula

Office Hours - 8 a.m. to 5 p.m., Monday - Friday

Board of Trustees

President - Joe Semtner, Konawa	District 6
Vice Pres Yates Adcock, Dustin	District 8
Treasurer - Robert Schoenecke, Meeker	District 2
Secretary - Matt Goodson, Tecumseh	District 5
Gary Crain, Prague	District 3
Clayton Eads, Shawnee	District 4
J.P. Duvall, Seminole	District 7
Steve Marak, Meeker	District 1
J. Roger Henson	Attorney

Telephone Numbers Seminole......(405) 382-3680 Shawnee.....(405) 273-4680 Eufaula(918) 689-3232 Prague(405) 567-3206 Toll-free(877) 382-3680

IN CASE OF TROUBLE

- 1. Check for blown fuse or tripped circuit breakers.
- 2. Check with your neighbors. Ask if their electricity is off and if they have reported it.
- 3. If not, call the office or download the Smarthub app to report the trouble.

	<u>Read</u>	Billing date	
Cycle 1	26th-31st	5th	1-1/2% penalty
Cycle 2	6th-11th	15th	applied 20 days
Cycle 3	16th-21st	25th	after billing date

Operating Statistics for August

		•
	2018	2019
	\$5,735,140	\$5,841,737
Wholesale Cost of Power	\$3,836,179	\$3,950,072
Percentage WPC is of Revenue	66.89	67.62
Consumers per Mile of Line	4.77	4.79
Revenue per Mile of Line	\$1,093.45	\$1,112.08
KW Peak Demand - This montl	151,678	162,770
Billing kW demand	103,927	104,290
KW Peak Demand - YTD	182,438	171,445
KWh Purchased - This month	69,113,878	75,061,190
Taxes Paid	\$114,885	\$124,908
Interest on Long Term Debt	\$186,103	\$180,576
System Load Factor	61.2	62.0

New Services Staked in September

During the month of September, 50 new services were staked. The total new services staked in 2019 is 341.
This compares to 293 for the same period in 2018.

Avoid Energy Spike at Thanksgiving

It's not unusual for home energy bills to spike around the holidays. Don't let it happen this Thanksgiving.

- 1. Right-size your turkey. Buy a bird that's just big enough to feed your family. Smaller turkeys cook quicker—which saves energy.
- 2. Don't pre-heat your oven. It's not necessary for a turkey, which is going to roast for several hours.
- 3. Make the dressing on the stovetop. Roasting a stuffed turkey takes longer.
- 4. If you're baking side dishes, put them all in the oven at the same time—if their baking temperatures are similar.
- 5. Turn down the temperature on your home's thermostat by a few degrees once 1104040602 you start cooking. Because you'll be heating up the kitchen as you use the oven and stove, your home will be warmer than usual.



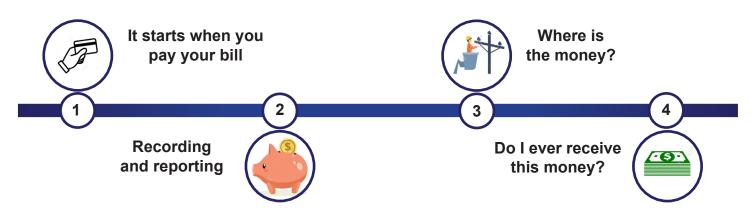
OPERATION ROUND-UP

FINANCIAL STATEMENT

BEGINNING BALANCE 8/31/19\$204,096.71
DEPOSITS
INTEREST INCOME
CHECKS ISSUED
APPROVED, NOT YET PAID
BALANCE 9/30/19

CVEC Foundation administers and disburses funds collected through CVEC's Operation Round-Up Program.

Capital Credits Q and A



1. It starts when you pay your bill.

CVEC tracks how much electricity you use and pay for throughout the year. Each payment you make is your contribution to the day-to-day operating costs of your electric cooperative.

2. Recording and reporting.

Like all companies, at the end of each year, we calculate our annual margin (profit.) But because we are a cooperative, we divide this margin proportionally by the amount of electric each member purchases throughout the year and allocate margins to each member's account. This is called Capital Credit allocation.

3. Where's the money?

The money, or Capital Credits, is invested in equipment and workforce needed to meet the current and growing demand for electricity. It is your equity in the cooperative.

4. Do I ever receive this money?

You do! This process is called retirement. Each year, CVEC's Board of Directors reviews company finances, and when our financial condition permits, the Board elects to retire (pay) Capital Credits to our members based on their allocted share. Notices about retirement totals and years are printed in the *Electralite* each year. Make sure to advise us of any address changes so we can contact you about Capital Credit retirements. All you have to do is call us at 405-382-3680

Thanksgiving Office Closing

CVEC offices will be closed Thursday, November 28 and Friday, November 29 to allow our employees to spend the Thanksgiving holiday with their families.

Service personnel will be on duty throughout the holiday weekend should you experience an interruption



in your electric service.

To report an outage or safety hazard please call one of the telephone numbers listed on page 2 of this newsletter or via the Smarthub app.

AUTOMOBILES & BIKES

1988 Honda Goldwing, nice but needs tank removed and cleaned, been sitting for two years, everything worked when parked in shop, \$1,500 OBO; 80cc Yamaha scooter, runs, call for appt., 405-642-1740.

FARM & RANCH

Eight Beefmaster heifers, one 2-year-old Angus bull, 405-380-7035, 405-382-2909.

1994 Fruehauf 48x102 float 5' exc tree sheer, 3-pt post hold digger, International 1050 feed finder mixer, Dew Eze roll bale bus., I-beam dr. dozer tracks - 205 J. D. spreader, buggy needs work, may small items, 20.8-34" clip on duels, 405-380-8618.

12 w.-13 T. 25 L. RV canopy, make offer, wood to be torn down, electric brake ctl. for trainer, 30.00, garage, items cheap, circular saws, \$10.00, portable stand saw, \$30.00, Kwik set locks entry deadbolt, \$20.00 all new, 598-5286.

Prairie hay, good clean hay, small square bales, \$5/bale, 405-598-5860.

Ford tractor 1000, finish mower, carry all small scoop, \$1,000, 405-275-3442.

Twenty-gallon Craftsman upright compressor, \$100; Craftsman belt/disc sander on stand, \$100; Duff RR ratchet jack, \$100; ball-peen hammer stamped Rock Island, \$10; small safe, \$75, 405-659-5047.

HOME & LAND

1996 Palm Harbor 80'x18', 3 BDR, 2 BA mobile home with built-in hutch bookcases, you move, \$35,000, 405-585-1174.

Fifty-five acres, west of Shawnee Lake, Bethel School district, on paved road, \$3,850 per acre, 405-395-7652, 405-226-1081.

Two BDR, 1 BA (could be 3 BDR) house on 3.5 acres on Hwy 3 in Seminole, garage, 2-car carport, shed, 3 separate fenced pastures, working store on premises, 2 miles out of city limits, \$145,000, 580-729-0515.

MISCELLANEOUS

Buy Christmas early, brand new clothes with high price tags, \$2 ea.; children'sT-shirts with Bible sayings from the Book of John, \$2 ea.; other homemade birdhouses and things, 405-598-1202

Seasoned fire wood, \$60/rick, Prague, 405-567-4506.

Old log splitter on trailer or 3-pt. hitch, \$150; Craftsman contractor scroll saw, \$200; welding table on castors, 12 by 37, 3/4" plate, \$150; 8' rail and 8 trollys to hang deer, beef on in cooler, \$200, 405-659-5047.

1989 Prowler Lynx by Fleetwood 5th wheel RV, 5 new tires, new water heater, revenagtor gold, AC cold, 21.5B model, \$2,800, 405-397-9202.

Eight cemetery lots in Wetumka, lot 2, block 91, \$2,000, 641-931-8043.

NIB Smart watch to sell or trade, valued at \$200, trade for riding mower, Sportman side or most anything of value; building full of NIB to antique items, sell or trade for anything of value, call and leave message detailing what you have or need; squeeze headgatee, \$75; go-cart frame (no motor), \$30; lots of stuff to sell or trade, wanted rows hay or anything of vaule; also do local mowing, 918-968-5524, 918-968-5523, 918-866-2468.

Hot Springs Jetsetter model J spa, large enough for 4 to 5 people, never been outside, excellent condition, also about \$100 worth of chemicals included, \$3,000, 405-454-3221.

Telephone poles cut to 12', \$15 ea., 18 are 12', 6 are 10', take one or all; Kerr McGee gas pump, has some hail dents, \$100; nice metal basketball pole, backboard and hoop, \$35, 405-454-0510.

Nearly new electric typewriter, \$50, 405-273-1845.

Whirlpool washer and dryer, 220-volt digital AC, \$200, 110-volt 5,000 BTU refrigerator, \$100, 405-275-3419.

More than 200 John Deere toy tractors in boxes, 405-476-4058.

World traveler stamp album, \$5; new food dehydrator, \$10; egg cartons, 10-cents ea., 598-6711.

Someone left car keys at my garage sale on Saturday, Sept. 6, please call 405-395-4218 and identify.

ELECTRALITE CLASSIFIED ADS

Each CVEC member family is limited to ONE free classified ad per month.					
Length of the ad cannot exceed space provided below. Ads run only one time					
and must be resubmitted to appear in the next edition. Return the completed					
form to P. O. Box 751, Seminole, OK 74818. Forms may also be dropp off at either office location, or email your ad to editor@mycvec.coop.					
deadline they will be printed in the next issue.					
All information holow must be completed					
All information below must be completed.					
Name					
Address					
Account #					
Phone #					

WANTED - Baritone horn for granddaughter who is in her fifth year of marching band, 310-833-0833.

WANTED - An icebox or freezer someone would like to donate. I am disabled and can't drive, it's frustrating enough rarely finding a ride to the store, and when I

do, I can only purchase items that do not require being refrigerated or frozen. 405-356-9655.

Energy EfficiencyTip of the Month

Trim your holiday energy costs by choosing energy efficient LED lights! LED holiday lights use less energy and can last up to 40 seasons. They're also easier to install – you can connect up to 25 LED strings without overloading a wall socket!

Source: energy.gov

